

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 109

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Jose A. Campos

AN ACT

RELATING TO TAXATION; DELAYING THE SUNSET PROVISION FOR THE  
GROSS RECEIPTS TAX DEDUCTION FOR CERTAIN MILITARY ACQUISITION  
PROGRAMS IN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-94 NMSA 1978 (being Laws 2005,  
Chapter 104, Section 23) is amended to read:

"7-9-94. DEDUCTION--GROSS RECEIPTS--MILITARY  
TRANSFORMATIONAL ACQUISITION PROGRAMS.--

A. Receipts from transformational acquisition  
programs performing research and development, test and  
evaluation at New Mexico major range and test facility bases  
pursuant to contracts entered into with the United States  
department of defense may be deducted from gross receipts  
through June 30, [~~2008~~] 2016.

.159865.2GR

underscoring material = new  
[bracketed material] = delete

